

**Global Income Fund  
Historical Distribution**

<b>Declaration Date</b>	<b>Distribution Per Unit (SGD)</b>	<b>Pay - Date</b>
23 January 2018	0.003742	Feb/ Mar 2018
20 February 2018	0.003634	Mar/Apr 2018
27 March 2018	0.003563	Apr/ May 2018
24 April 2018	0.003546	May/Jun 2018
28 May 2018	0.003525	Jun/Jul 2018
26 June 2018	0.003492	Jul/Aug 2018
24 July 2018	0.003496	Aug/Sep 2018
28 August 2018	0.003504	Sep/Oct 2018
25 September 2018	0.003479	Oct/Nov 2018
23 October 2018	0.003379	Nov/Dec 2018
27 November 2018	0.003342	Dec 2018/Jan 2019
18 December 2018	0.003292	Jan/Feb 2019
29 January 2019	0.003359	Feb/ Mar 2019
26 February 2019	0.003409	Mar/Apr 2019
26 March 2019	0.003392	Apr/ May 2019
23 April 2019	0.003413	May/Jun 2019
28 May 2019	0.003354	Jun/Jul 2019
25 June 2019	0.003413	Jul/Aug 2019
23 July 2019	0.003421	Aug/Sep 2019
27 August 2019	0.003384	Sep/Oct 2019
24 September 2019	0.003409	Oct/Nov 2019
29 October 2019	0.003413	Nov/Dec 2019
26 November 2019	0.003421	Dec 2019/Jan 2020
17 December 2019	0.003458	Jan/Feb 2020
28 January 2020	0.003471	Feb/Mar 2020
25 February 2020		Mar/Apr 2019
24 March 2020		Apr/ May 2019
28 April 2020		May/Jun 2019
26 May 2020		Jun/Jul 2019
23 June 2020		Jul/Aug 2019
28 July 2020		Aug/Sep 2019
25 August 2020		Sep/Oct 2019
22 September 2020		Oct/Nov 2019
27 October 2020		Nov/Dec 2019
23 November 2020		Dec 2019/Jan 2020
18 December 2020		Jan/Feb 2020

Important notes

Based on January 2020 payout, distribution rate is approximately 5.00% per annum.

The sub-fund offers a monthly pay-out feature, with historical distribution of 4% to 5% of the net asset value per annum. The declaration date is set on the 2nd last working day of the month. If these dates fall on a weekend/public holiday, the last business day before these dates will be taken as the declaration date. The declaration date is subject to review and the distribution dates are stated in our website. The Manager has the sole discretion to determine the rate and frequency of the distribution.

The Manager intends to pay the distribution within 45 days from the declaration date. The distributions are not guaranteed and can be made out of the income, capital gains and/or capital of the sub-fund. Past payout yields do not represent future payout yields. The sub-fund is not a capital guaranteed fund, i.e. the amount of capital invested or return received is not guaranteed.

Distribution Per Unit (DPU) = Fund NAV (declaration date) \* Distribution Rate.