

**Asian Bond Fund
(the “sub-fund”)
Historical Distribution**

Declaration Date	Distribution Per Unit (SGD)	Payment Date
27 May 2016	0.004053	Jun/Jul 2016
28 June 2016	0.004053	Jul/Aug 2016
27 July 2016	0.004053	Aug/Sep 2016
29 August 2016	0.003663	Sep/Oct 2016
28 September 2016	0.003663	Oct/Nov 2016
27 October 2016	0.003663	Nov/Dec 2016
28 November 2016	0.003663	Dec 2016/Jan 2017
28 December 2016	0.003467	Jan/Feb 2017
26 January 2017	0.003467	Feb/Mar 2017
24 February 2017	0.003467	Mar/Apr 2017
29 March 2017	0.003467	Apr/May 2017
26 April 2017	0.003467	May/June 2017
29 May 2017	0.003467	Jun/Jul 2017
28 June 2017	0.003467	Jul/Aug 2017
27 July 2017	0.003467	Aug/Sep 2017
29 August 2017	0.003467	Sep/Oct 2017
27 September 2017	0.003467	Oct/Nov 2017
27 October 2017	0.003467	Nov/Dec 2017
28 November 2017	0.003467	Dec 2017/Jan 2018
27 December 2017	0.003467	Jan/Feb 2018
29 January 2018	0.003467	Feb/Mar 2018
26 February 2018	0.003467	Mar/Apr 2018
27 March 2018	0.003467	Apr/May 2018
26 April 2018	0.003467	May/June 2018
28 May 2018	0.003467	Jun/Jul 2018
27 June 2018	0.003467	Jul/Aug 2018
27 July 2018	0.003467	Aug/Sep 2018
29 August 2018	0.003467	Sep/Oct 2018
26 September 2018	0.003467	Oct/Nov 2018
29 October 2018	0.003467	Nov/Dec 2018
28 November 2018	0.003712	Dec 2018/Jan 2019
27 December 2018	0.003712	Jan 2019/Feb 2019
29 January 2019	0.003712	Feb/Mar 2019
26 February 2019	0.003712	Mar/Apr 2019
27 March 2019	0.003712	Apr/May 2019
26 April 2019	0.003712	May/June 2019
28 May 2019	0.003809	Jun/Jul 2019
26 June 2019	0.003809	Jul/Aug 2019
29 July 2019	0.003809	Aug/Sep 2019
28 August 2019	0.003809	Sep/Oct 2019
26 September 2019	0.003809	Oct/Nov 2019

29 October 2019	0.003809	Nov/Dec 2019
27 November 2019	0.003809	Dec 2019/Jan 2020
27 December 2019	0.003809	Jan 2020/Feb 2020

Important Notes

Based on December 2019 payout, distribution rate is approximately 4.97% per annum.

The sub-fund offers a monthly payout feature and intends to provide a monthly distribution with effect from 27 May 2016. The Manager intends to pay the distribution within 45 days from the declaration date. The declaration date is set on the 3rd last business day of every month. The declaration date is subject to review and the Manager has the sole discretion to determine the rate and frequency of the distribution. Distributions are not guaranteed and can be made out of income, capital gains, and/or capital of the sub-fund.

The default option for distribution is to reinvest them into the sub-fund. If policyholder wants to encash the distribution, he must notify the Manager in writing at least 30 days before the declaration date. Any distribution below S\$50 has to be reinvested and encashment is not allowed. Any distribution payable for investment bought using SRS monies, if applicable, will also be reinvested.

Distribution Per Unit (DPU) = Fund NAV (declaration date) * Distribution Rate.